



A Dirty Little Secret: Project Controls is Not Enough

Rod Hemassi, EcoSys

Project controls is a vital part of successful project delivery. The ability to efficiently and accurately measure and forecast project performance can't be understated. The following of best practices that ensure proper oversight and the means to identify and correct problem areas is key to world-class project delivery.

Yet, despite all of this, here's the secret -- it's just not enough. Despite best efforts, we all constantly hear tales of wild cost and schedule overruns. And here's the scary part. Consider a project that is flawlessly executed, on-time and on-budget, only to learn that it's not strategic, doesn't further an organization's goals, and the investment would have been better spent elsewhere. Too narrow a perspective on projects introduces significant risk to the system.

The challenge is to broaden the perspective. In this session, we introduce an expanded vision for the lifecycle of projects, Enterprise Projects Performance, which looks strategically across an organization -- spanning multiple programs, portfolios, or divisions -- with a mission to maximize investment returns.

Attendees of this session will:

- Gain a working definition of enterprise projects performance
- Discuss the necessary interaction between portfolio management, project controls, and contract management
- Learn how technology solutions are creating the visibility to drive enterprise projects performance
- Discover tools to eliminate siloes that force strategic decisions to be isolated from real-time project data