



Fast Track Projects – The Cost/Schedule Trade-off Dilemma: Owner’s Perspective

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Summary: It is common for owners in the public and private sector to be motivated to shorten capital project duration. It may be for many reasons from market opportunities, revised commercial agreements or early production requirements to make up time from delays. Yet, accelerating a project can increase both costs and risks. So owners have to decide between a project execution strategy that emphasizes either cost or schedule before moving into the implementation (EPC) phase.

The main objectives of this presentation are:

- Identify industry practices for time-cost optimization model
- Identify the main reasons of compressing a project duration
- Identify industry practices that can reduce project duration
- Identify project cost saving opportunities
- Identify main risks or barriers in compressing project schedules
- Identify most common causes of delayed projects